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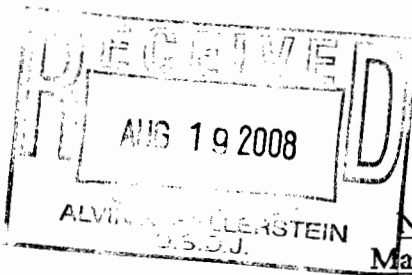
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August 20, 2008



FIC, L.P. v. Bear Stearns Asset Management Inc.,
No. 07 Civ. 11633 (AKH) ("FIC")

Navigator Capital Partners, L.P. v. Bear Stearns Asset
Management Inc., No. 07 Civ. 7783 (AKH) ("Navigator")

Varga v. The Bear Stearns Companies, Inc.,
No. 08 Civ. 3397 (AKH) ("Varga")

Dear Judge Hellerstein:

We represent Deloitte & Touche LLP ("Deloitte") in the Varga case. Deloitte is not a defendant in FIC or Navigator. I write to ask that the Court reschedule the conference currently set for Tuesday, September 2, 2008, at 3:00 p.m., to either the afternoon of Monday, September 8 or anytime on Friday, September 12. The reason for this request is that I am obligated to attend long-scheduled depositions in another case in Florida on September 2, 3 and 4. All parties consent to rescheduling the conference. We are informed that counsel for all parties can attend the conference at the proposed times.

We understand from the defendants in FIC that the Court has already directed that the motions to dismiss in that case (which had been due tomorrow for the Bear Stearns Entities and next week for the Individual Defendants) be made due after the conference, on a date to be determined at the conference. Similarly, I also request, with consent of the other Varga defendants, that the Varga motions to dismiss currently due on Tuesday, September 9, be made due after the conference, on a date to be determined at the conference. This will enable the Court and parties to discuss, at the conference, coordination and scheduling issues that might affect all motions to dismiss. The Varga

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plaintiffs have informed us that they oppose rescheduling the motions to dismiss in their case.

Respectfully,



Max R. Shulman

The Honorable Alvin K. Hellerstein
United States District Court
for the Southern District of New York
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Room 1050
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BY FACSIMILE

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